

VEGA DAILY

Vitamins to VEGA!

11th. November. 2024

VITAMIN

01

Last week, the vitamin market fluctuated slightly, and some varieties were traded actively. The new round of AE allocation plan of BASF was released, which led to an increase in AE transactions; AD3 manufacturers' quotations jumped, and market attention increased; VC manufacturers raised prices slightly; VB6 manufacturers partially resumed quotations and significantly increased quotations, and market inquiries were active.

AMINO ACID

02

Last week, the overall quotation of the small-variety amino acid market was mainly stable. The number of isoleucine factory orders increased, domestic demand increased, and prices were at a historical low. Factory delivery began to become tight, and shipments were the main focus. Some users began to purchase at the bottom. It is expected that the isoleucine market will be stable and strong in the short term; the domestic factory quotations of arginine remained stable, the end-user demand was general, and purchases were made on demand. The overall market transaction was weak, and attention was paid to the progress of subsequent factory order signing; the overall tryptophan market was weak, with the transaction price at around USD6.8/KG, but the recent slight increase in soybean meal prices has stimulated an increase in market inquiries, and attention will be paid to the market order signing situation in the future.

API

03

Last week, the overall veterinary drug raw material market was strong, with tight delivery of some products, large price increases, and increased overall attention. Trade channels have a stronger willingness to stock up, and are actively inquiring. Such products are mainly doxycycline, florfenicol, tylosin tartrate/tilmicosin phosphate, oxytetracycline hydrochloride, and apramycin sulfate; in addition, the prices of amoxicillin and neomycin sulfate remain basically stable, and the rest of the varieties are also running smoothly; in the near future, affected by the supply and demand relationship, the overall veterinary drug market is expected to remain highly active, and price changes will continue to be paid attention to in the future.

FOOD ADDITIVE

04

Last week, in the sweetener series of the food additive sector, the factory quotation of sucralose rose to around USD30/KG and will remain stable in the short term. The price of aspartame remained stable and the shipment was normal. The price of acesulfame potassium remained stable with a slight decline. In terms of nutritional enhancer products, driven by market conditions, the current transaction price of creatine monohydrate in the domestic market is stable at around USD4.2-4.4/KG, and the delivery period is scheduled to mid-to-late November. The price of L-carnitine series products remains stable. For preservative products, the prices of sodium benzoate, benzoic acid, potassium sorbate and sorbic acid remain stable, and the delivery of each manufacturer is also normal.

Minerals

05

Last week, domestic factories' external quotations for calcium hydrogen phosphate were stable. Domestic factories had tight delivery deadlines, and there was a shortage of sulfuric acid raw materials, but the overall impact was not significant. The market demand was not tight, and the phosphoric acid product market was expected to operate smoothly in the short term.

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